

Learning objectives

1. Assess different financial products

Resources needed for the lesson [worksheets, print-outs etc]

Activity	Description	Timing
Starter	Using case study, students to identify factors that contribute to financial readiness for purchasing a house. Note: there are four concepts to review. Lesson timing permits teacher and/or students can select 1-2 choices that require recap.	10 mins
Savings		
Recap Savings (ISAs)	Whole class activity - students to create a mind map or list key learning points relating to savings and ISAs. Students should be invited to revisit notes from session 5 and teacher should correct any misconceptions.	10 mins
Assessment for Learning	Use mini whiteboards and targeted questioning to identify most appropriate savings account based on scenario provided.	10 mins
Pensions		
Recap	Whole class activity - students to create a mind map or list key learning points relating to pensions. Students should be invited to revisit notes from session 4 and teacher should correct any misconceptions.	5 mins
Application	Using case study provided and notes from session 4, students to respond to the following questions; <ul style="list-style-type: none"> • Why should Smita review her pension options as a way to save for retirement? • Which pension option would be best for Smita? • What other options does Smita have? *Refer to slide 17 or handout for a summary of each pension option There is no 'right' answer, students must be able to justify their choice	15 mins
Summary	Class reading - key takeaways	5 mins
Reflection	Students invited to share whether or not they would consider opting in for a pension. *Personal reflections do not have to be shared with the whole class.	5 mins

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Mortgages		
Recap What is a mortgage?	Watch the following video - https://www.youtube.com/watch?v=g-uAurjxCiU Students to review notes from session 2 and add any missing detail.	5 mins
Recap Mortgage calculations	Use mini whiteboards to recap calculations for deposit and borrowing amount	5 mins
Application	Students to select a property that best matches needs provided in the case study. There is no 'right' answer, students must be able to justify their choice	10 mins
Summary	Class reading - key takeaways	5 mins
Reflection	Students invited to share whether or not they would consider opting in for a pension. *Personal reflections do not have to be shared with the whole class.	5 mins
Credit cards		
Recap and application	Students to use case study to assess the use of a credit card	15 mins
Application	Students to compare two credit card options and	15 mins
Final reflection	Students to share ways to stay on track with financial goals both long-term and short-term	5 mins