

Lesson Plan

Year 8 | Session 4 'Bank Cards' Lesson Plan

Learning objectives

1. Describe the difference between a debit and credit card
2. Compare credit card payment options
3. Demonstrate how to make conscious spending decisions

Resources needed for the lesson [worksheets, print-outs etc]

- Optional card sorts

Activity	Description (and reference to additional resources not included in the deck)	Timing
LO 1 Describe the difference between a debit and credit card		
Starter	Identify different payment methods	5 mins
Different ways to pay for things	Students to complete table with details of different payment options. Teacher can present the slides and give students a short amount of time to fill in the correct answers. This can be supported with targeted questioning.	10 mins
LO2 Compare credit card payment options		
Money mindset	Class discussion on spending attitudes and behaviours. Teacher to facilitate discussion reminding students of different perspectives based on income, age, values and commitments i.e. having dependants.	15 mins
Credit card payment options	Students to identify the financial implications of different payment options. Class discussion to explore why people might select a particular payment option.	10 mins
LO3 Demonstrate how to make conscious spending decisions		
Payment decision	Students to decide how to pay for an expensive item using case provided.	10 mins
Personal reflection	Students to summarise what they have learned about credit cards and reflect on whether they think it's a good idea to have a credit card.	5 minutes