

Lesson Plan

Year 8 | Session 5 'Borrowing' Lesson Plan

Learning objectives

1. Explain the difference between good and bad debt
2. Describe how borrowing works and different forms of borrowing

Resources needed for the lesson [worksheets, print-outs etc]

- Resource 1 - good debt vs bad debt reading
- Resource 2 - borrowing options

Activity	Description (and reference to additional resources not included in the deck)	Timing
LO 1 Explain the difference between good and bad debt		
Starter - key terms	Students to define debt	5 mins
Activation - paying for expensive items	Students discuss the difference between paying for an everyday item like clothing in comparison to an expensive purchase like a hoouse	10 mins
Understanding debt	Use video and class reading to explore the concepts of 'good debt' and 'bad debt'	10 mins
LO2 Describe how borrowing works and different forms of borrowing		
Understanding interest	Teacher explanation of simple interest and how it works	10 mins
Borrowing options	Teacher explanation of borrowing options - use resource 2 reading to support	10 mins
Application Borrowing options	Students to use case study to demonstrate their understanding of selecting the most appropriate borrowing option. Teacher to use prompt questions to encourage students to provide reasoning and assessment of answer.	10 mins
Consolidation Borrowing options	Students to respond to prompt questions using information from discussion	5 mins