



Karim’s budget

1. **Identify** which items are income and which are expenses
2. Once you’ve done this, can you **categorise** the expenses into needs and wants
3. **Calculate** how much money is left at the end of the month

Item	Amount	Income vs expenses	Needs vs wants
Salary (after tax)	£1800		
Babysitting job	£200		
Food	£200		
Travel	£50		
Household bills	£400		
Weekend activities and eating out	£350		
Rent	£400		
New clothes	£200		
Money remaining	£400		