

Lesson plan

Year 8 | Session 5 'Borrowing' Lesson plan

Learning objectives

1. Explain the difference between good and bad debt
2. Describe how borrowing works and different forms of borrowing

Resources needed for the lesson [worksheets, print-outs etc]

- Resource 1 - good debt vs bad debt reading
- Resource 2 - borrowing options

| Activity | Description (and reference to additional resources not included in the deck) | Timing |
|--|---|----------------|
| LO 1 Explain the difference between good and bad debt | | |
| Starter - key terms | Students to define debt | 5 mins |
| Activation - paying for expensive items | Students discuss the difference between paying for an everyday item like clothing in comparison to an expensive purchase like a house | 10 mins |
| Understanding debt | Use video and class reading to explore the concepts of 'good debt' and 'bad debt' | 10 mins |
| LO2 Describe how borrowing works and different forms of borrowing | | |
| Understanding interest | Teacher explanation of simple interest and how it works | 10 mins |
| Borrowing options | Teacher explanation of borrowing options - use resource 2 reading to support | 10 mins |
| Application Borrowing options | Students to use case study to demonstrate their understanding of selecting the most appropriate borrowing option. Teacher to use prompt questions to encourage students to provide reasoning and assessment of answer. | 10 mins |
| Consolidation Borrowing options | Students to respond to prompt questions using information from discussion | 5 mins |