

Lesson plan

Year 10 | Session 3 'Entrepreneurship' Lesson plan

Learning objectives

1. Define what it means to be an entrepreneur
2. Assess the pros and cons of entrepreneurship vs other jobs
3. Practise the enterprise skills needed to be an entrepreneur

Resources needed for the lesson [worksheets, print-outs etc]

- Session 3 | Resource 1 Business plan

Activity	Description (and reference to additional resources not included in the deck)	Timing
Recap	Students will answer three recap questions to test knowledge from previous lesson	
LO 1 - Define what it means to be an entrepreneur		
Starter	Students will complete a mind map identifying words and phrases that come to mind when thinking about the word 'entrepreneur'. Teachers can then gather feedback from students, and use these to address misconceptions and introduce themes that will be present later in the lesson	5 minutes
Entrepreneurs in the UK	Students are presented with images of famous entrepreneurs, as well as ordinary business owners that they do not recognise. Teacher leads a class discussion to determine which of the people are entrepreneurs. Present a definition of entrepreneur. Teacher leads a discussion to explore the definition in the context of the pictures, addressing the misconception that only famous people like Elon Musk are entrepreneurs. Finally, students will be presented with a range of statistics about entrepreneurs, in order to further display the range of entrepreneurial activity in the UK	5 minutes
LO2 - Assess the pros and cons of entrepreneurship vs other jobs		
Being an Entrepreneur	Students work in large groups to develop a business plan. Resources are provided to scaffold the work and divide tasks.	15 minutes
Reflection	Students work individually to identify the different skills used by each group member during the business plan task	5 minutes

LO3 - Practice the enterprise skills needed to be an entrepreneur

Entrepreneur vs employee	Students watch a video that highlights the key differences between being an employee and an entrepreneur. They then use the video to complete a table on the pros and cons of being an entrepreneur vs an employee	10 minutes
Pros and Cons Continued	Students are presented with some of the pros and cons from the previous task and asked to suggest how the pros could be seen as cons and vice versa. This aspect can be skipped if running out of time.	5 minutes

KEY WORDS

- Financial risk - the chances of losing an amount of money in a business
- SMEs - small and medium-sized enterprises or businesses
- Private sector - businesses owned by individuals not government
- Turnover - the amount of sales that a business makes in a year

Optional homework