

Comparing Savings Accounts



Savings Account 1: Fixed Rate	
Minimum/Maximum deposit	Minimum £100 to open the account
Annual interest rate	5%
Fixed term period	3 years
Notice period	2 months
Is there a maximum number of withdrawals that can be made each year?	Need to notify the bank two months before making a withdrawal

Savings Account 2: Easy Access	
Minimum/Maximum deposit	Maximum £100 per month
Annual interest rate	4% for the first year then it may drop
Fixed-term period	None
Notice period	None
Is there a maximum number of withdrawals that can be made each year?	Can withdraw whenever wanted

Savings Account 1: Fixed Rate	
Advantages	Disadvantages

Savings Account 2: Easy Access	
Advantages	Disadvantages

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Savings Account 3: Regular Savings	
Minimum/Maximum deposit	Minimum £50 per month and must save monthly. Maximum deposit of £250.
Annual interest rate	8%
Fixed-term period	1 years
Notice period	None
Is there a maximum number of withdrawals that can be made each year?	Cannot withdraw money early or have to pay a fee

Additional Notes

Savings Account 3: Regular Savings

Advantages	Disadvantages