

# Buying vs renting

Detailed below are multiple aspects of the process involved when renting or purchasing a property. Determine whether there is any difference between the two for each step. Briefly explain how it works when renting and buying property.

Financial consideration	Same or different?	How Renting Works	How Buying/Owning Works
1.Searching for a Property			
2.Making an Offer			
3.Putting down a deposit			
4.Paying stamp duty			
5.Getting a mortgage			
6. Getting insurance			
7. Paying utility bills			