Word bank

Council tax - a tax on households to be paid to local authorities in Britain

Credit score - a number (/out of 999) showing somebody's ability to pay back a loan. The higher the number, better

Deposit - sum of money paid upfront

Flexibility - not being stuck to one place

Furniture and design - there is more scope for designing lots of elements for homeowners

Insurance - involves paying an amount of money (known as a premium) to an insurance company in return for a promise that the insurance company will pay a larger sum of money if a bad event happens

Investment - value of something growing over time

Mortgage - a loan from a bank for a property that needs to be paid back monthly with interest

Landlord - owner of the rental property

Legal fees - money paid to lawyers

Stamp duty - a tax on buying a property costing over £125,000 or over £300,000 for first-time buyers.

Tenant - somebody who rents

Utility bills - bills for heating, water, electricity