

# Crypto timeline

Can you order the five events below? | Stretch - estimate the year that the events took place

## **Silk Road**

Was an online darknet marketplace used to trade in illicit goods. Users were able to buy and sell anonymously using cryptocurrency. The platform was eventually shut down by authorities and its founder, Ross Ulbricht, was sentenced to life in prison.

## **Mt. Gox collapse**

Mt. Gox was - at its height - the world's largest bitcoin exchange, processing roughly 70% of all bitcoin transactions. It was hacked and compromised, causing the price of bitcoin to plummet.

## **Crypto 'winter'**

The prices of popular cryptocurrencies like bitcoin and ethereum collapsed from what was (at the time) all time highs. The period is infamous in crypto history for causing widespread financial losses for early crypto investors.

## **Crypto bull run**

The crypto industry enjoyed mainstream attention like never before when many big-name companies and investors bought into digital assets. Prices of popular tokens sky-rocketed, including bitcoin which nearly reached \$70,000. Companies like Coinbase and (now bankrupt) FTX advertised during the Super Bowl in a watershed moment for the industry.

## **Crypto 'winter' revisited**

A year later the crypto market crashed again, causing an unprecedented amount of financial loss for investors and causing multiple high profile companies (including FTX) to collapse and go bankrupt. Prices have not recovered to 2021 highs and regulators around the world have responded by cracking down on crypto like never before.