

Lesson Plan

Year 12 | Session 4 'Crypto and Risk'

Learning objectives

1. Recognise the influence of social media and my peers on my financial decisions
2. Describe key historical crypto events

Resources needed for the lesson [worksheets, print-outs etc]

- Optional activity resource - Crypto timeline
- Resource 1 - Text conversation

Activity	Description	Timing
LO 1 - Recognise the influence of social media and my peers on my financial decisions		
Starter	Class vote - invite students to share reasons for their opinions. Use as a baseline	5 mins
Who does crypto appeal to?	Watch the video and ask students to respond to the questions, encouraging them to think critically. Note that the video is based in the US, so the banking statistics don't apply to a UK context.	10 mins
Factors influencing financial decisions	Students use the case study to identify factors. Walk through responses as a class. Class read - summary of reasons why crypto might/ might not appeal	10 mins
The role of social media	Read the advert as a class. Prompt questions: Why did the value of the coin decrease? Why is that a bad thing? Who would have been able to benefit in this scenario? How might someone protect themselves or make the best out of this situation? Watch the 'Pump and Dump' video. Ask students "what are signs of pump and dump activity?" Key points are then animated on the slide.	15 mins
Consolidation	Students to state and explain two ways that young people might be influenced to buy cryptocurrency. Include possible problems with the influences explained.	10 mins
LO 2 - Describe key historical crypto events		
FTX Crypto exchange case study	Students use the graph to describe three significant changes to FTX's crypto currency. Show the graph of how quickly the FTX's crypto coin, FTT, collapsed to highlight that putting money into crypto is not a safe bet. Students read the case study. Then walk through the explanation of what happened as a class.	10 mins
Optional chronology activity	Order the events to create a timeline of major crypto events	10 mins
Keeping safe and regulation	Read aloud the key points about: Checking a crypto companies registration number and Crypto as an unregulated financial market (for now)	5 mins
Plenary	Use the worksheet to create a text conversation in response to the message. Opportunity for students to ask questions and teacher to gauge learning development.	5 mins