

### Learning objectives

#### 1. Assess different financial products

Resources needed for the lesson [worksheets, print-outs etc]

Activity	Description	Timing
<b>Starter</b>	Using case study, students to identify factors that contribute to financial readiness for purchasing a house.  Note: there are four concepts to review. Lesson timing permits teacher and/or students can select 1-2 choices that require recap.	<b>10 mins</b>
<b>Savings</b>		
<b>Recap Savings (ISAs)</b>	Whole class activity - students to create a mind map or list key learning points relating to savings and ISAs. Students should be invited to revisit notes from session 5 and teacher should correct any misconceptions.	<b>10 mins</b>
<b>Assessment for Learning</b>	Use mini whiteboards and targeted questioning to identify most appropriate savings account based on scenario provided.	<b>10 mins</b>
<b>Pensions</b>		
<b>Recap</b>	Whole class activity - students to create a mind map or list key learning points relating to pensions. Students should be invited to revisit notes from session 4 and teacher should correct any misconceptions.	<b>5 mins</b>
<b>Application</b>	Using case study provided and notes from session 4, students to respond to the following questions; <ul style="list-style-type: none"> <li>• <i>Why should Smita review her pension options as a way to save for retirement?</i></li> <li>• <i>Which pension option would be best for Smita?</i></li> <li>• <i>What other options does Smita have?</i></li> </ul> <p>*Refer to slide 17 or handout for a summary of each pension option There is no 'right' answer, students must be able to justify their choice</p>	<b>15 mins</b>
<b>Summary</b>	Class reading - key takeaways	<b>5 mins</b>
<b>Reflection</b>	Students invited to share whether or not they would consider opting in for a pension. *Personal reflections do not have to be shared with the whole class.	<b>5 mins</b>

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Activity	Description	Timing
<b>Mortgages</b>		
<b>Recap</b> What is a mortgage?	Watch the following video - <a href="https://www.youtube.com/watch?v=g-uAurjxCiU">https://www.youtube.com/watch?v=g-uAurjxCiU</a> Students to review notes from session 2 and add <b>ant</b> missing detail.	<b>5 mins</b>
<b>Recap</b> Mortgage calculations	Use mini whiteboards to recap calculations for deposit and borrowing amount	<b>5 mins</b>
<b>Application</b>	Students to select a property that best matches needs provided in the case study. There is no 'right' answer, students must be able to justify their choice	<b>10 mins</b>
<b>Summary</b>	Class reading - key takeaways	<b>5 mins</b>
<b>Reflection</b>	Students invited to share whether or not they would consider opting in for a pension. *Personal reflections do not have to be shared with the whole class.	<b>5 mins</b>
<b>Credit cards</b>		
<b>Recap and application</b>	Students to use case study to assess the use of a credit card	<b>15 mins</b>
<b>Application</b>	Students to compare two credit card options and	<b>15 mins</b>
<b>Final reflection</b>	Students to share ways to stay on track with financial goals both long-term and short-term	<b>5 mins</b>