

Budgeting for a holiday

Introduction:

- People take holidays during different periods of their life and sometimes go away. They may go to Spain, take a city break to Paris, go on a camping trip in the Lake District, or somewhere completely different!
- It doesn't matter where people go - one of the most important things is **sticking to a budget** when deciding *where to go* and *what to do*.
- Someone wouldn't want to spend all of their money on flights and a fancy hotel and have nothing left over to spend while on holiday.

Activity:

- In pairs you are going to **plan an ideal five-day summer holiday** for someone **according to their budget**
- You will need to budget for:
 - **travel there and back**
 - **accommodation for four nights**
 - **meals**
 - **activities**
 - **shopping items**

Trip details:

- **Breakfast is included** at all of the accommodations.
- The holiday lasts five days. The first and last are travelling days so you only need to book activities for three days.
- You can choose **up to six activities** and **three items of shopping**



Budgeting activity sheet

Name:..... Budget:..... Destination:.....



Accommodation Night 1

Accommodation Night 2

Accommodation Night 3

Accommodation Night 4



Travel there and back (total cost)



Total cost for lunches (three)

Lunch

Total cost for dinners (four)

Dinner



Activity 1

Activity 2

Activity 3

Activity 4

Activity 5

Activity 6



Shopping item 1

Shopping item 2

Shopping item 3



Total cost

Money remaining
= *budget* – *total cost*



Did you have any money left over? What if you needed more money for an emergency? How would you save?

If you have money left over, what are you going to do with it?

The four profiles

Your teacher will allocate you **one** profile to work with in pairs.



Karim

- Karim is a freelance graphic designer, earning £32,000 a year
- He likes spending time outdoors and is environmentally conscious
- Holiday budget: **£600**



Zara

- Zara works in the City of London, earning £47,000 a year
- She enjoys treating herself to nice meals and activities on holiday
- Holiday budget: **£1,000**



David

- David works as an estate agent, earning £24,000 a year
- He loves sport and outdoor activities, and coaches a football team
- Holiday budget: **£700**



Lucy

- Lucy is a student and loves spending time with her friends
- She works part-time in a café and loves music
- Holiday budget: **£350**

Activity guide

Step 1: Choose key features for the holiday

You need to choose suitable accommodation, travel, activities, food and shopping items. Complete the table expenses columns as you go.

Accommodation.- choose one for 4 nights

1. Luxury resort. Lots of restaurant options and a spa.

£100/night

2. Resort good for groups and activities like scuba diving and snorkelling.

£70/night

3. Staying in a tree house trip in an animal and forest preservation area.

£50/night

4. Camping out at a music festival.

£20/night for tent reservation area



Travel - includes there and back

1. Train - £90

2. Aeroplane business class - £160

3. Ferry and rental car - £95

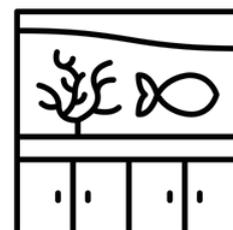
4. Aeroplane economy - £100



Activity guide continued....

Activities - choose up to 6

Activity	Duration	Cost
Rock climbing	½ day	£20
Spa treatment	1 day	£40
Music concert tickets	½ day	£40
Scuba diving	1 day	£50
Aquarium visit	½ day	£5
Art day	1 day	£10
Amusement Park	½ day	£15
Go-karting	½ day	£7
Horse riding	1 day	£30
Festival tickets	1 day	£40



Activities - 7 meals (lunch + dinner)

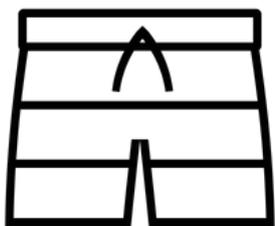
Meal Type	Cost per meal
Supermarket food	£3
Hotel canteen	£7
Local restaurants	£20



Activity guide continued...

Shopping items: choose at least 2 items

Item	Cost
New t-shirts	£5
Designer t-shirt	£60
Outdoorsy shoes	£10
Festival accessories	£14
Tent/camping gear	£70
New warm jumper	£8
New handbag	£12
Swimsuit	£8



Calculate how much money you will have left, working through row by row and completing the 2nd last row.

Were you within budget? Use the final row to calculate

Prepare to share what you have learnt with the class

Activity guide continued

Stretch (optional) - Inflation task

- Calculate 10% of your trip cost
- What would you remove/change to keep costs down?



Stage 6: Reflection

Answer the following questions.

1. Did you manage to plan the holiday sticking to the budget? Were you a cash splasher or wallet watcher?
2. How was the budgeting different or similar to what you expected?
3. Does your holiday fit your person's values and interests?
4. What are the main things you've learnt from budgeting?

