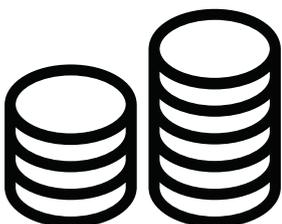


Banking | Key terms

Key Term	Definition
Address	your physical or mailing location
Economy	the way people spend and make money in a specific area i.e. country or region
Customer	a person paying for or using goods and services
Deposits	money a person puts into the bank
Loan	money that you borrow from someone for a promise to pay back
Bank account	a record of your income (money you are paid) and expenses (money you have paid to a business or individual)
Current account	an account for day-to-day spending



Banking | Key terms

Key Term	Definition
Savings account	an account for storing money while you earn some interest from it
Interest	money that is paid as a reward to savers or as a fee on borrowed money
Profit	the amount of money made by a business that is more than the amount put in at the start or paid out as expenses
Passport	an official travel document for international identification
Birth certificate	a record of your birth details and identity
ID Card	an official card proving your identity
Phone bill	a statement showing charges for phone services
Identification	proof of who you are

