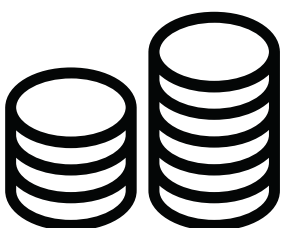


Banking | Key terms

| Key Term | Definition |
|--------------------|---|
| Address | your physical or mailing location |
| Economy | the way people spend and make money in a specific area i.e. country or region |
| Customer | a person paying for or using goods and services |
| Deposits | money a person puts into the bank |
| Loan | money that you borrow from someone for a promise to pay back |
| Bank account | a record of your income (money you are paid) and expenses (money you have paid to a business or individual) |
| Current account | an account for day-to-day spending |



Banking | Key terms

| Key Term | Definition |
|--------------------------|---|
| Savings account | an account for storing money while you earn some interest from it |
| Interest | money that is paid as a reward to savers or as a fee on borrowed money |
| Profit | the amount of money made by a business that is more than the amount put in at the start or paid out as expenses |
| Passport | an official travel document for international identification |
| Birth certificate | a record of your birth details and identity |
| ID Card | an official card proving your identity |
| Phone bill | a statement showing charges for phone services |
| Identification | proof of who you are |

