



Abbreviations on bank statements

Match the key term to the abbreviation and definition

	Abbreviation	What it stands for	What this means
Account overdrawn	BACS		The network used by UK banks and building societies* to move money between themselves
Credit	CHG		A transaction made has incurred an additional charge
Direct debit	D/D		Regular payment, usually of a changing amount
Standing order	DR		Refers to money that comes out the account or when an account is negative
Transfer	CR		Money going into the account
Interest	INT		The amount earned on your balance or charged on a loan
Banks and building societies	S/O or STO		Regular payment for a fixed amount
Charge	TFR		Money has been transferred between accounts

*Building societies are like banks but are run by their members. Banks are companies listed on the stock market.