



Abbreviations on bank statements

Match the key term to the abbreviation and definition

Account overdrawn

Credit

Direct debit

Standing order

Transfer

Interest

Banks and building societies

Charge

Abbreviation	What it stands for	What this means
BACS		The network used by UK banks and building societies* to move money between themselves
CHG		A transaction made has incurred an additional charge
D/D		Regular payment, usually of a changing amount
DR		Refers to money that comes out the account or when an account is negative
CR		Money going into the account
INT		The amount earned on your balance or charged on a loan
S/O or STO		Regular payment for a fixed amount
TFR		Money has been transferred between accounts

*Building societies are like banks but are run by their members. Banks are companies listed on the stock market.