

Lesson plan

Year 8 | Session 2 'Read a bank statement & tracking my finances'

Learning objectives

1. Describe the purpose of a bank statement
2. Analyse the key element of a bank statement
3. Evaluate the different methods for tracking finances

Resources needed for the lesson [worksheets, print-outs etc]

- Resource 1 - Key terms
- Optional: mini whiteboards

Activity	Description (and reference to additional resources not included in the deck)	Timing
LO 1 Describe the purpose of a bank statement		
Starter activity	Review ways people get money.	5 mins
Balance activity	Introduction to the notion of a bank statement and activity showing the changes in the account balance.	5 mins
Managing spending	Discussion identifying the consequences of overspending.	5 mins
Consolidation	Students to write a short paragraph explaining the purpose of a bank statement and the importance of checking a bank statement.	5 mins
LO2 Analyse the key element of a bank statement		
Key words	Introduction to bank statement terminology.	10 mins
Reading a bank statement	Diagnostic questions interpreting the bank statement. Students can use mini whiteboards or teacher can use targeting question.	10 mins
Bank error	Morality question over what to do if you notice an error in your statement.	5 mins
LO3 Evaluate the different methods for tracking finances		
Tracking your finances	Explore advantages and disadvantages of different ways to track finances.	10 mins
Reflection	Students to apply learning from previous activity to offer reasoned advice.	5 mins