

Lesson plan

Year 8 | Session 6 'A guide to banking' Lesson plan

Learning objectives

Explain key concepts related to banking, saving and spending

Resources needed for the lesson [worksheets, print-outs etc]

- Plain paper - one sheet per student

Activity	Description (and reference to additional resources not included in the deck)	Timing
Starter activity	Students to create questions to match statements	5 mins
	Teacher to explain the activity Recap activities can be selected based on diagnostic marking or students can be invited to vote on which lessons they would like to revise. Revise a minimum of two lessons in a 50 minute lesson.	5 mins
Session 1		
Session 1 revision task	Students to discuss how selected images relate to Reasons to have a bank account Steps to setting up a bank account Types of bank account	5 mins
Session 1 recap	Teacher to invite students to share answers.	5 minutes
Session 2		
Session 2 revision task	Students to name the codes listed in an example bank statement	5 minutes
Session 2 recap	Teacher to share corrections (taken from session 2)	5 minutes
Session 2 application	Students to recall information, creating 'a guide to banking'	10 mins
Session 3		
Session 3 revision task	Students to discuss the following questions; What do people save money for? Name four different ways to save when shopping. What goes into a savings plan? How does interest work in a savings account? Bonus: What is compound interest?	5 minutes
Session 3 recap	Teacher to use slides 14-19 (taken from Session 3) for explicit direct instruction. Encourage students to take notes	5 minutes
Session 3 application	Students to recall information, creating 'a guide to banking'	10 mins

Session 4

Session 4 revision task	Students to identify and discuss why the following statements are incorrect; A credit card is a card used to spend a person's own money. A person must be 16 to have a credit card. There is no interest on credit cards. Credit cards are the only way to buy expensive things.	5 minutes
Session 4 recap	Teacher to share corrections. Class reader to summarise information on how to use a credit card (taken from session 4)	5 minutes
Session 4 application	Students to recall information, creating 'a guide to banking'	10 mins